FISCAL NOTE

SB 2875 - HB 3425

March 23, 2006

SUMMARY OF BILL: Requires that THEC's annual report also be delivered to the University of Tennessee system and the Tennessee Board of Regents.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumption:

• Any cost to deliver the annual report to the University of Tennessee system and the Tennessee Board of Regents is estimated to be not significant and can be handled within existing resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director